

# Economic Report 29-Oct-2024\_01

Economic Report.

The current theatre of world events and actors, has seen the rise of the Global South (GS) which endeavours to rival certain western ideals, in particular the rise of an economic & monetary system to compete against the World Bank (WB). The Asian Infrastructure Investment Bank (AIIB) is part of nascent ideas which would also bring with it a different style of government.

The cataclysm of the AIIB pits the exchange rate against the US dollar, so to persuade some governments that this alternative would be better suited to eastern countries and those joining with them in the collective Global South. However, within many of the countries that are associated with the GS, malfeasant government practices are intrinsic to how the politics are performed. If one were to take a bird's eye view of the world, we would see that the weight of governments that err towards malfeasance, is greater. Truth be told, a degree of criminality is often inherent in governments, yet attitudes differ in how permissible they are according to societal norms and expectations. Bills and laws are often drawn through processes whereby the "greasier wheel," is the winner. In the western hemisphere, these incidents are used within media to tip the balance of opinions, according to whom maybe 'trending.' In typical eastern governments, it is "more acceptable," to know the under-the-table ways, even so much as to form allegiances with oligarchs.

To wit, the danger of Mr Trump potentially becoming president of the USA, would mean that America would become more like the governments of the major countries of the Global South. This would indicate a shrinkage in those using the World Bank system, limiting its extent to the northwest quadrant of the globe. The GS rival to the UN, along with the rise of the AIIB, could usher in a new age of reestablished borders; Russia, China, the Indian subcontinent, Micronesia and Polynesia becoming 'New Asia'; most of Europe joining freshly unified countries of eastern Europe extracting themselves from a Soviet stronghold forming a 'Modern Europe,' with the Scandinavian countries; and the north Americas, Canada and UK, with some south American countries forming the 'United, Reformed Western States.' It's is felt that countries that fall outside of these boundaries will side with whatever political ideology fits their need at that time, yet it is suspected that most eastern countries will be absorbed by 'New Asia,' and the 'United Reformed Western States.' It's also predicted that Europe will join the URWS in the future. In regards to Africa, it is thought that the Global South inspired economics will play a crucial role in splitting the continent into two: and 'Asian north Africa,' and 'Aboriginal African.' South Africa will subside and be reclaimed by the sea, due to illegal groundwater extraction and excessive, illegal mining operations. The flooding will start on the upper east coast and eventually claim most of the tip of the continent, spanning westward, leaving only a small section to remain of the 'northeast' section of South Africa, making it one of the most desperate places to exist.

With the majority of countries termed as Third World Countries (TWCs), being under the banner of the Global South, it would fall to predominantly Asian countries to eradicate poverty and sustain poorer societies. Within the GS, there is the Friends of Peace charity, that currently supports aid to the Ukraine from GS countries and, in our estimation, this will eventually grow to counter the United Nations (UN).

Charity itself from individuals of the world populous, both eastern and western, will continue to contribute in a lower than usual capacity, due to the current geopolitical events. Whereas tithe is a prerequisite in Judaism, Christianity and Islam, the respective percentages of >10%, 10% and 2.5% do not truly reflect the average value of a contemporary offer from those of no religious system. Therefore, there is a large variable in unquantifiable donations that are impacted further by the lack of economic support in Third World Countries.

The impact on war torn areas in Myanmar, Sudan, the Levant & Anatolia, amongst others, will be absolutely catastrophic and as a direct result of the failure to commit resources to deliver such aid under protection. Governments may inject extra funds to assist the rebuilding of countries and increase aid to lands ravaged by famine, but sadly this will not be enough. It will be upon individuals to collectively support each other, with maybe some external support. As a result, there may be an emergence of new leaders and communities that will help new states & countries form from poverty. Which economic model will they follow, that of the west or east, is yet to be determined.

Inasmuch as it may not appear to affect spiritual values, it is feared that there will be a drop in charitable donations and a rise in atheism for the next 20 years. This will be countered by the rise of Quantum

Spirituality, and both Christian & Islam revivals. The Jewish culture will be interesting to observe, as the antagonist has becomes the protagonist, and at sometimes aggressor. World opinion will be split by the actions and choices made by the current Israeli government.

In short, the events that formed the political landscape of the late 20th century are in the past. Current incidents in Eastern European countries such as Moldova, Georgia, as well as those in the Middle-East, Ukraine, Myanmar and Central Africa indicate the rise of a Sino-Russian inspired Global South collaboration, which is pitting the west's World Bank and United Nations against their own versions, the AIIB and Friends of Peace.

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